MOTISONS SHARES PRIVATE LIMITED & MOTISONS COMMODITIES PRIVATE LIMITED FUND TRANSFER

For the client of Motisons Shares Private Limited & Motisons Commodities Private Limited, who need to transfer funds from bank account to their trading account (and vice versa). Motisons Shares Private Limited & Motisons Commodities Private Limited made fund transfer process or transfer of funds process, so easier..

If you have completed the Motisons Shares Private Limited & Motisons Commodities Private Limited Trading & Demat account opening process, you will be provided valid access to this system for your account transfers. Please find herewith at how it works:

MOTISONS SHARES PRIVATE LIMITED & MOTISONS COMMODITIES PRIVATE LIMITED FUND TRANSFER REVIEW

This needs to be understood that whenever you open your Trading or Demat account, you are required to deposit funds at the onset before you started with the stock market trading as initial margin required as per SEBI or Exchange norms.

MOTISONS SHARES PRIVATE LIMITED & MOTISONS COMMODITIES PRIVATE LIMITED FUND TRANSFER – DEPOSIT FUNDS

When it comes to Motisons Shares Private Limited & Motisons Commodities Private Limited fund transfer, there are different modes the broker allows its clients to use. We will discuss all these different methods in this detailed review for your reference.

MOTISONS SHARES PRIVATE LIMITED & MOTISONS COMMODITIES PRIVATE LIMITED FUND TRANSFER UPI

UPI or Unified Payments Interface is a payment transfer mechanism using which you can transfer funds from Motisons Shares Private Limited & Motisons Commodities Private Limited bank account for free. This mode of Motisons Shares Private Limited & Motisons Commodities Private Limited fund transfer is instant in nature and can be done using a smartphone as well.

This mode of transfer can happen through the Motisons Shares Private Limited & Motisons Commodities Private Limited Kite or even through a UPI-enabled mobile app. You can even use the Motisons Shares Private Limited & Motisons Commodities Private Limited Kite Mobile app for these funds to be transferred. Here are the steps you need to follow:

- Navigate to the 'Funds' section and click/tap on the 'Add Funds' feature.
- Among all the payment modes available, select the 'UPI' mode.
- You will need to enter your UPI Id from which the transfer needs to be made. In the
 next page, you will be prompted to check your mobile phone and visit the UPI app for
 confirmation.
- A UPI pin will be generated and you will need to enter the pin in order to approve the request.
- Once the correct pin has been entered, the fund transfer will happen on the Motisons Shares Private Limited & Motisons Commodities Private Limited payment page.

Charges: Motisons Shares Private Limited & Motisons Commodities Private Limited Fund Transfer through UPI

None, this mode of funds transfer is completely free.

Timeline: Instant

MOTISONS SHARES PRIVATE LIMITED & MOTISONS COMMODITIES PRIVATE LIMITED FUND TRANSFER PAYMENT GATEWAY

With this mode of funds transfer, you can use the Motisons Shares Private Limited & Motisons Commodities Private Limited trading applications and web portal to transfer funds. This can be done using the instant payment gateway facility.

Here is the list of banks that are allowed for funds transfer under this mode:

Axis Bank	HDFC Bank	ICICI Bank
Bank of India	IDBI Bank	Federal Bank
State Bank of India	Yes Bank	IndusInd Bank
Kotak Mahindra Bank		

Timeline: Instant

MOTISONS SHARES PRIVATE LIMITED & MOTISONS COMMODITIES PRIVATE LIMITED FUND TRANSFER IMPS/NEFT/RTGS

If you want to use the more conventional and convenient mode of the bank to bank transfer using either of IMPS (Immediate Payment Service), NEFT (National Electronic Funds Transfer) or RTGS (Real-time Gross Settlement), then you may choose to do the same as well.

In order to use either of these methods though, you would need to know the bank details of Motisons Shares Private Limited & Motisons Commodities Private Limited.

Here are the details for your reference:

NSE or BSE

Bank Name	ICICI Bank Limited
Account Name	MOTISONS SHARES PRIVATE LIMITED
Account Number	001205027910
Account Type	Current account
Bank Branch	Shree Ji Tower, C-Scheme, Jaipur
IFSC code	ICIC0000012

MCX & NCDEX	
Bank Name	ICICI Bank Limited
Account Name	MOTISONS COMMODITIES PRIVATE LIMITED
Account Number	001205004025
Account Type	Current account
Bank Branch	Shree Ji Tower, C-Scheme, Jaipur
IFSC code	ICIC0000012

All three modes discussed in this section have different turnaround timelines for the actual transfer to happen.

NEFT/RTGS Charges: No charges levied by Motisons Shares Private Limited & Motisons Commodities Private Limited, Bank charges may apply

NEFT/RTGS Timeline: 2 to 10 hours

IMPS Charges: No charges levied by Motisons Shares Private Limited & Motisons Commodities

Private Limited, Bank charges may apply

IMPS Timeline: Within 5 to 10 minutes

With RTGS or NEFT modes, you can transfer a maximum of ₹10 Lakh in a single day.

MOTISONS SHARES PRIVATE LIMITED & MOTISONS COMMODITIES PRIVATE LIMITED FUND TRANSFER BY CHEQUE

You can also choose the use the age-old method of dropping a cheque which generally takes 3 to 5 business days to process. As far as charges are concerned, it is absolutely free to use.

Here are the bank account details you need to use for using the cheque drop method for Motisons Shares Private Limited & Motisons Commodities Private Limited fund transfer:

MCX & NCDEX		
Bank Name	ICICI Bank Limited	
Account Name	MOTISONS COMMODITIES PRIVATE LIMITED	
Account Number	001205004025	
Account Type	Current account	
Bank Branch	Shree Ji Tower, C-Scheme, Jaipur	
IFSC code	ICIC0000012	
Bank Name		ICICI Bank Limited
Account Name	MOTISONS COMMODITIES PRIVATE LIMITED	
Account Number	001205004025	

Account Type	Current account
Bank Branch	Shree Ji Tower, C-Scheme, Jaipur
IFSC code	ICIC0000012
Bank Name	ICICI Bank Limited

Cash or Demand Draft transfer methods are not allowed by this discount broker for funds transfer.

Charges: Free

Timeline: 3 to 5 Business Days

MOTISONS SHARES PRIVATE LIMITED & MOTISONS COMMODITIES PRIVATE LIMITED FUND TRANSFER HISTORY

You can have a quick look at the Motisons Shares Private Limited & Motisons Commodities Private Limited fund transfer history by using Motisons Shares Private Limited & Motisons Commodities Private Limited Back office.

Here on the top right side of the screen, you will be able to see 'Funds tab. Once you click there, you need to look for the 'Statements' sub-tab.

Then you are supposed to select the trading segment along with the dates you are looking to check the history of. Then click on the 'View' button.

All the transactions in terms of funds transferred in and out of your trading account will be displayed to you. You have the option to download these transactions to your system as well.

MOTISONS SHARES PRIVATE LIMITED & MOTISONS COMMODITIES PRIVATE LIMITED FUND TRANSFER LIMIT

Each Motisons Shares Private Limited & Motisons Commodities Private Limited fund transfer method comes with a corresponding transfer limit that you need to take care of.

Here are the details for your reference:

Transfer Method	Transfer Limit
IMPS	Upto 5 Lakhs Per Transaction
RTGS	Upto 5 Lakhs Per Transaction
NEFT	Upto 5 Lakhs Per Transaction
UPI	25k Per Transaction, 50k Per Day

MOTISONS SHARES PRIVATE LIMITED & MOTISONS COMMODITIES PRIVATE LIMITED WITHDRAWAL

Motisons Shares Private Limited & Motisons Commodities Private Limited Withdrawal update offers great benefits and allows people to withdraw their funds within the same day. However, in the case of Payins that are made during the day, one can withdraw the fund only when it updated in a total balance.

To initiate the request for Motisons Shares Private Limited & Motisons Commodities Private Limited Withdrawal you need to login to the Motisons Shares Private Limited & Motisons Commodities Private Limited Console.

After logging in, click on the 'Funds' tab and then select 'Overview'.

Here you can enter the amount that you want to withdraw and click on proceed.

The minimum amount that one can withdraw at a time is ₹100.

If you are looking to withdraw funds from your account in Motisons Shares Private Limited & Motisons Commodities Private Limited trading, there are specific aspects you need to take care of.

MOTISONS SHARES PRIVATE LIMITED & MOTISONS COMMODITIES PRIVATE LIMITED WITHDRAWAL TIME

Motisons Shares Private Limited & Motisons Commodities Private Limited offers high convenience to its customers and helps in processing requests from Monday to Friday.

In the case of the Equity, Derivatives, and Currency trading account, you can place the request at 8:30 PM while for the commodity trading account one can request at 9:00 AM in the morning.

Make sure you place the request before the time mentioned above so that it gets processed on the same day.

MOTISONS SHARES PRIVATE LIMITED & MOTISONS COMMODITIES PRIVATE LIMITED WITHDRAWAL POLICY

One can place the request for withdrawal or fund transfer from your trading account to a bank account by logging in Motisons Shares Private Limited & Motisons Commodities Private Limited Q or Motisons Shares Private Limited & Motisons Commodities Private Limited Kite.

Get to know more about the Motisons Shares Private Limited & Motisons Commodities Private Limited Withdrawal like timings, rejection, and processing of a request to avoid any trouble in placing a request.

MOTISONS SHARES PRIVATE LIMITED & MOTISONS COMMODITIES PRIVATE LIMITED WITHDRAWAL REQUEST PROCESSED

Also, since Motisons Shares Private Limited & Motisons Commodities Private Limited put efforts to offer complete support to its customers and prevent them from facing any issues, it processes the request as quick as possible.

Motisons Shares Private Limited & Motisons Commodities Private Limited bank with ICICI bank Limited and so if you have an account in ICICI bank Limited, you will get the required fund in your account within 3-4 hours. For an account in another bank, it takes generally 24 hours to transfer the fund.

In case, you request the Motisons Shares Private Limited & Motisons Commodities Private Limited Withdrawal or fund transfer after the time mentioned above, then it will process on the next working day.

In case the processing of withdrawal requests is delayed then do not panic, as there could be many reasons associated with the same.

Some of them are:

The third Friday of every month involves certain other activities like the expiry of global indices. If the withdrawal request is placed on Thursday then those requests are being processed on Saturday morning.

Another time, Motisons Shares Private Limited & Motisons Commodities Private Limited receives the trade file late that results in the processing of request only on the next morning.

MOTISONS SHARES PRIVATE LIMITED & MOTISONS COMMODITIES PRIVATE LIMITED WITHDRAWAL REQUEST REJECTED

If the request for Motisons Shares Private Limited & Motisons Commodities Private Limited Withdrawal or Fund Transfer is rejected, then it could be because of one of the following reasons mentioned below:

- If the withdrawal request is higher than the balance available in the equity or commodity account.
- In case, you have a trading account in both equity and commodity and have a
 negative balance in any one of them, it will lead to the rejection of your withdrawal
 request.

- Thus, it is good to clear all your dues before placing a withdrawal request.
- Payins that are made during the day are not withdrawn on the same day. You can transfer or withdraw the fund only after balance reconciliation that is generally after one day.

MOTISONS SHARES PRIVATE LIMITED & MOTISONS COMMODITIES PRIVATE LIMITED FUND TRANSFER FAQS

Here are some of the frequently asked questions around the concept of Motisons Shares Private Limited & Motisons Commodities Private Limited fund transfer which most of the traders may have. We have tried to come up with most of such queries and the corresponding answers for reference:

Can I use bank accounts that are not linked to my Motisons Shares Private Limited & Motisons Commodities Private Limited trading account?

No, you cannot. Only the bank accounts that have been linked with the trading account at Motisons Shares Private Limited & Motisons Commodities Private Limited are allowed to be used for any sort of Motisons Shares Private Limited & Motisons Commodities Private Limited fund transfer.

Can I link more than 1 bank account with my Motisons Shares Private Limited & Motisons Commodities Private Limited trading account?

Yes, you can. There can be 1 primary bank account and 2 secondary bank accounts. With your secondary accounts, you can only transfer money from your bank account to your trading account. However, only your primary bank account can be used for withdrawals from your trading account.

What do I need to Use UPI for funds transfers?

You need to download and install a UPI fund transfer app on your smartphone. The UPI Id you are using must be for the bank account that is integrated into your trading account in Motisons Shares Private Limited & Motisons Commodities Private Limited.

Can I change my Primary bank account linked with Motisons Shares Private Limited & Motisons Commodities Private Limited trading account?

Yes, you can do that! All you need to provide is the following documentation copies of:

- Canceled Cheque
- Bank Passbook
- Account Statement

You would need to send these to Motisons Shares Private Limited & Motisons Commodities Private Limited's business address.

What is the Maximum Amount I can transfer using UPI, NEFT, RTGS modes?

As per the current regulations by RBI (Reserve Bank of India), the maximum amount in a single transaction and the maximum amount you can transfer in a day is capped at ₹1 Lakh.

With NEFT or RTGS, you can transfer a maximum of ₹5 Lakh in a single day.

We suggest you check with your bank customer support to know the actual values since it may vary from one bank to another.

How can I set up a UPI Id for myself?

With so many funds transfer apps out there such as Google Pay, PhonePe, Paytm you just need to provide your mobile number linked with your bank account in any of these apps. The app will retrieve your bank account information in the backend and set up your account in the app for funds transfers in the future.

Motisons Shares Private Limited & Motisons Commodities Private Limited fund transfer can also be taken care of using any of these apps.

Can I do Payout using UPI mode?

No, as of now, only the Payin facility is provided under the UPI mode. For withdrawals, you will need to use the above-mentioned mechanisms only.

MOTISONS SHARES PRIVATE LIMITED & MOTISONS COMMODITIES PRIVATE LIMITED FUND TRANSFER BENEFITS

With this broker, there are a few benefits that need to be known:

- We have embraced some of the latest fund transfer techniques such as UPI making life easier for the clients.
- We allow some of the fund transfer modes that are completely free in nature.
- There are multiple trading applications using which the funds can be transferred and there is no dependency on any single system.

MOTISONS SHARES PRIVATE LIMITED & MOTISONS COMMODITIES PRIVATE LIMITED FUND TRANSFER PROBLEMS

Here are some of the concerns you need to be aware of when it comes to fund transfers with Motisons Shares Private Limited & Motisons Commodities Private Limited:

- Instant payment gateway method for transfers is not free.
- Since Motisons Shares Private Limited & Motisons Commodities Private Limited
 has a limited offline presence, the option to get the funds processed in cash with a receipt is
 not there.

With this, we wrap up our piece on Motisons Shares Private Limited & Motisons Commodities Private Limited fund transfer hoping we were able to help you with most of your queries around the concept.